

STATE OF MISSISSIPPI

COUNTY OF DESOTO

SPECIAL COMMISSIONER'S DEED

WHEREAS, on August 14, 2002, DESOTO ARMS SHOOTING CENTER, LLC, executed a certain Deed of Trust to UNION PLANTERS BANK, NATIONAL ASSOCIATION, which Deed of Trust is recorded in the Office of the Chancery Clerk of DeSoto County, Mississippi in Book 1548, Page 756; and

WHEREAS, ERIC J. SAPPENFIELD a/k/a ERIC L. SAPPENFIELD was appointed Special Commissioner pursuant to Order of Court dated October 19, 2005 in the Chancery Court of DeSoto County, Mississippi, in the cause styled *Regions Bank, An Alabama Banking Corporation and Successor by Merger to Union Planters Bank, National Association v. DeSoto Arms Shooting Center, LLC, Cause No. 05-08-1281*; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said Deed of Trust and Order of Court, the Special Commissioner shall execute the Trust and sell said land and property in accordance with said Deed of Trust and Order of Court for the purpose of raising the sums due thereunder, together with attorney's fees, Special Commissioner fees and expenses of sale.

WHEREAS, the undersigned Special Commissioner in accordance with the terms of the Deed of Trust and the Order of Court and the laws of the State of Mississippi did advertise said sale in THE DESOTO TIMES, a newspaper published and generally circulated in DeSoto County, Mississippi, for four consecutive weeks preceding the date of the sale. The first notice publication appeared November 8, 2005 and subsequent notices appeared on November 15, 2005, November 22, 2005 and November 29, 2005. Proof of publication is attached hereto and incorporated herein by reference as Exhibit "A".

Eric

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WHEREAS, on November 30, 2005, at the East Door of the County Courthouse of DeSoto County, Hernando, Mississippi, commencing at 11:00 A.M., I the undersigned Special Commissioner did offer for sale and sell said property for cash to the highest bidder the following described property, lying and being situated in DeSoto County, Mississippi, to wit:

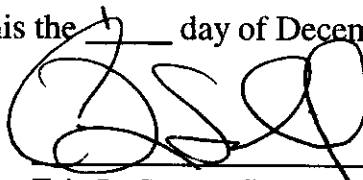
A 2.025 acre tract being located in the Southeast Quarter of Section 13, Township 1 South, Range 8 West, Southaven, DeSoto County, Mississippi, Beginning at an iron pin 40.0 feet North and 1,538.37 feet west of the southeast corner of Section 13, Township 1 South, Range 8 West, Southaven, DeSoto County, Mississippi, said Point being in the north right-of-way of Stateline Road; thence South 89 degree 56 minutes 32 seconds west with the north right-of-way of said Stateline Road 210.0 feet to an iron pin; thence North 01 degree 24 minutes 41 seconds West 420.09 feet to an iron pin, thence North 89 degree 56 minutes 32 seconds East 210.0 feet to an iron pin; thence South 01 degree 24 minutes 41 seconds East 420.09 feet to the Point of Beginning.

The undersigned Special Commissioner offered said property for sale at public outcry as set forth above and there appeared Regions Bank who bid the amount of \$270,000.00, and this being the highest and best bid, said Regions Bank was declared the successful bidder and the same was then and there struck off to said Regions Bank.

NOW THEREFORE, in consideration of the premises and in consideration of the price and sum of \$270,000.00, cash in hand paid, receipt of which is hereby acknowledged, I, the undersigned Special Commissioner, do hereby sell and convey unto Regions Bank the land and property above described, together with all improvements thereon.

Title to this property is believed to be good, but I will convey only such title as is vested in me as Special Commissioner.

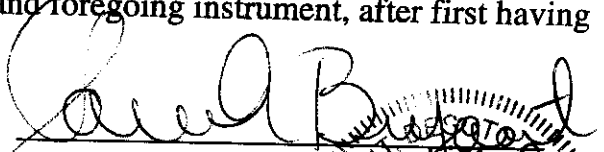
WITNESS MY SIGNATURE this the 1 day of December, 2005.

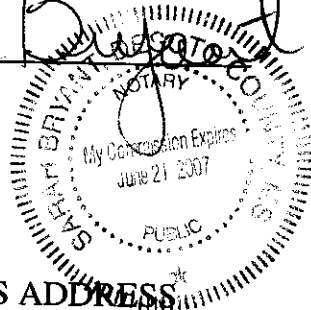
A handwritten signature in black ink, appearing to read 'ES', is written over a horizontal line.

Eric L. Sappenfield
Special Commissioner

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me the undersigned authority in and for the said county, and state, on this 1st day of December, 2005, within my jurisdiction, the within named ERIC L. SAPPENFIELD, who acknowledged that he is Special Commissioner pursuant to Order of Court dated October 19, 2005 in the Chancery Court of DeSoto County, Mississippi, in the cause styled *Regions Bank, An Alabama Banking Corporation and Successor by Merger to Union Planters Bank, National Association v. DeSoto Arms Shooting Center, LLC, Cause No. 05-08-1281*, and that in said representative capacity he executed the above and foregoing instrument, after first having been duly authorized so to do.


Notary Public



My Commission Expires:

Dec 21-07

GRANTOR'S ADDRESS:

6858 Swinnea Road
5 Rutland Place,
Southaven, MS 38671
wk: 662-349-3436
hm: n/a

GRANTEE'S ADDRESS:

Regions Bank
Small Business Administration
9700 NW 112th Avenue
Miami, FL 33178
wk. 901-754-9994
hm: n/a

This instrument prepared by:
Eric L. Sappenfield
Attorney at Law
6858 Swinnea Road
#5 Rutland Place
Southaven, MS 38671
662-349-3436

foreclosures/115245scd



PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for said County and State and states on oath that she is the **CLERK** of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SPECIAL COMMISSIONER'S
NOTICE OF SALE

WHEREAS, on August 14, 2002, DESOTO ARMS SHOOTING CENTER, LLC, executed a certain Deed of Trust to UNION PLANTERS BANK, NATIONAL ASSOCIATION, which Deed of Trust is recorded in the Office of the Chancery Clerk of DeSoto County, Mississippi in Book 1548, Page 756; and

WHEREAS, ERIC J. SAPPENFIELD a/k/a ERIC L. SAPPENFIELD has been appointed Special Commissioner pursuant to Order of Court dated October 19, 2005 in the Chancery Court of DeSoto County, Mississippi, in the cause styled Regions Bank, An Alabama Banking Corporation and Successor by Merger to Union Planters Bank, National Association v. DeSoto Arms Shooting Center, LLC, Cause No. 05-08-1281; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said Deed of Trust, the undersigned Special Commissioner shall execute the trust and sell said land and property in accordance with the terms of said Deed of Trust and the Order of Court dated October 19, 2005, and for the purpose of raising the sums due thereunder, together with attorney's fees, trustees fees and expenses of sale; all pursuant to the Order of Court dated October 19, 2005.

NOW THEREFORE, I, ERIC L. SAPPENFIELD, SPECIAL COMMISSIONER, under the provisions of and by virtue of the authority conferred upon me in the Order of Court dated October 19, 2005, will on the 30th day of November, 2005, commencing at 11:00 o'clock A.M., at the East Door of the County Courthouse of DeSoto County, Hernando, Mississippi, offer for sale and sell said property for cash to the highest bidder, the following described property lying and being situated in DeSoto County, Mississippi.

A 2.025 acre tract being located in the Southeast Quarter of Section 13, Township 1 South, Range 8 West, Southaven, DeSoto County, Mississippi, Beginning at an iron pin 40.0 feet North and 1,536.37 feet west of the southeast corner of Section 13, Township 1 South, Range 8 West, Southaven, DeSoto County, Mississippi, said Point being in the north right-of-way of Stateline Road; thence South 89 degree 56 minutes 32 seconds west with the north right-of-way of said Stateline Road 210.0 feet to an iron pin; thence North 01 degree 24 minutes 41 seconds West 420.09 feet to an iron pin, thence North 89 degree 56

Volume No. 110 on the 8 day of Nov., 2005

Volume No. 110 on the 15 day of Nov., 2005

Volume No. 110 on the 22 day of Nov., 2005

Volume No. 110 on the 29 day of Nov., 2005

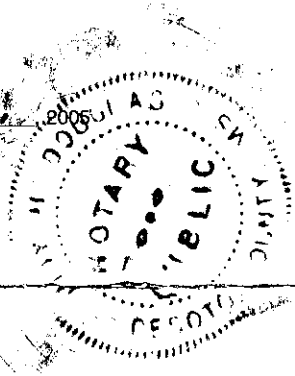
Volume No. _____ on the _____ day of _____, 2005

Diane Smith

Sworn to and subscribed before me, this 29 day of Nov., 2005

BY Judy H. Jorgensen

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2009
BONDED THRU DIXIE NOTARY SERVICE, INCORPORATED



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B. 3 subsequent insertions of 1494 words @ .10 \$ 149.40
C. Making proof of publication and depositing to same \$ 3.00

TOTAL PUBLISHER'S FEE: \$ 212.16

minutes 32 seconds East 210.0 feet to an iron pin; thence South 01 degree 24 minutes 41 seconds East 420.09 feet to the Point of Beginning.
The undersigned Special Commissioner will convey only such title as is vested in him by virtue of the above described Order of Court dated October 19, 2005.

WITNESS MY SIGNATURE this the 4 day of November, 2005.
/s/Eric L. Sappenfield
Eric L. Sappenfield
Special Commissioner
6858 Swinnea Road
5 Rutland Place
Southaven, MS 38671
662-349-3436
MS BAR # 6468
Publication Dates:
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